

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.

DBA CANCER ASSOCIATION OF LOUISIANA

NEW ORLEANS, LOUISIANA

FINANCIAL STATEMENTS

AS OF AND FOR THE YEARS ENDED

DECEMBER 31, 2021 AND 2020



ERICKSEN KRENTEL^{LLP}
CERTIFIED PUBLIC ACCOUNTANTS • CONSULTANTS

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**INDEPENDENT AUDITORS' REPORT**

To the Board of Directors of
Cancer Association of Greater New Orleans, Inc.
DBA Cancer Association of Louisiana

Opinion

We have audited the accompanying financial statements of Cancer Association of Greater New Orleans, Inc. DBA Cancer Association of Louisiana (a nonprofit organization), which comprise the statements of financial position as of December 31, 2021 and 2020, and the related statements of activities, changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Cancer Association of Greater New Orleans, Inc. DBA Cancer Association of Louisiana as of December 31, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Cancer Association of Greater New Orleans, Inc. DBA Cancer Association of Louisiana and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Cancer Association of Greater New Orleans, Inc. DBA Cancer Association of Louisiana's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.



To the Board of Directors of
Cancer Association of Greater New Orleans, Inc.
DBA Cancer Association of Louisiana
September 30, 2022

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Cancer Association of Greater New Orleans, Inc. DBA Cancer Association of Louisiana's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Cancer Association of Greater New Orleans, Inc. DBA Cancer Association of Louisiana's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



ERICKSEN KRENTEL^{LLP}

CERTIFIED PUBLIC ACCOUNTANTS • CONSULTANTS

To the Board of Directors of
Cancer Association of Greater New Orleans, Inc.
DBA Cancer Association of Louisiana
September 30, 2022

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The combining statements of activities and functional expenses and the United Way Budget Form 3, pages 22 – 27 are presented for purposes of additional analyses and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

September 30, 2022
New Orleans, Louisiana

Ericksen Krentel, LLP
Certified Public Accountants

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
<u>ASSETS</u>		
<u>CURRENT ASSETS:</u>		
Cash and cash equivalents	\$ 482,244	\$ 431,694
Receivables	186,714	198,319
Current promises to give	7,586	7,586
Prepaid expenses and other assets	15,513	15,265
Inventory	<u>1,727</u>	<u>1,519</u>
 Total current assets	 <u>693,784</u>	 <u>654,383</u>
 <u>INVESTMENTS:</u>		
Investments in mutual funds	2,339,621	2,040,080
Investments in equity security and mineral rights	<u>34,437</u>	<u>34,437</u>
 Total investments	 <u>2,374,058</u>	 <u>2,074,517</u>
 <u>PROPERTY AND EQUIPMENT:</u>		
Office furniture and equipment	8,075	8,075
Accumulated depreciation	<u>(7,741)</u>	<u>(7,550)</u>
 Total property and equipment, net	 <u>334</u>	 <u>525</u>
 <u>OTHER ASSETS:</u>		
Non-current promises to give	<u>5,690</u>	<u>13,276</u>
 Total other assets	 <u>5,690</u>	 <u>13,276</u>
 Total assets	 <u><u>\$ 3,073,866</u></u>	 <u><u>\$ 2,742,701</u></u>

See accompanying NOTES TO FINANCIAL STATEMENTS

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2021 AND 2020

LIABILITIES AND NET ASSETS

	<u>2021</u>	<u>2020</u>
<u>CURRENT LIABILITIES:</u>		
Accounts payable	\$ 38,848	\$ 4,678
Due to Breastoration	171,160	73,234
Accrued expenses	14,055	13,000
Deferred revenue	<u>5,173</u>	<u>3,029</u>
Total current liabilities	<u>229,236</u>	<u>93,941</u>
<u>NET ASSETS:</u>		
Without donor restrictions:		
Undesignated	833,026	795,895
Board designated reserve fund	1,811,505	1,610,639
With donor restrictions	<u>200,099</u>	<u>242,226</u>
Total net assets	<u>2,844,630</u>	<u>2,648,760</u>
Total liabilities and net assets	<u><u>\$ 3,073,866</u></u>	<u><u>\$ 2,742,701</u></u>

See accompanying NOTES TO FINANCIAL STATEMENTS

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<u>REVENUES, RECLASSIFICATIONS,</u>			
<u>AND OTHER SUPPORT:</u>			
REVENUES AND RECLASSIFICATIONS:			
Received directly:			
Contributions	\$ 42,487	\$ -	\$ 42,487
Combined Federal Campaign	2,516	-	2,516
Other	43,696	-	43,696
Special events	102,046	-	102,046
Grants	169,301	110,804	280,105
Received indirectly:			
United Way designation	19,344	-	19,344
United Way allocation	30,000	57,653	87,653
Net assets released from restrictions - satisfaction of program restrictions	<u>210,584</u>	<u>(210,584)</u>	<u>-</u>
Total revenues and reclassifications	<u>619,974</u>	<u>(42,127)</u>	<u>577,847</u>
OTHER SUPPORT:			
Oil royalties and dividends	29,446	-	29,446
Investment income, net	<u>299,451</u>	<u>-</u>	<u>299,451</u>
Total other support	<u>328,897</u>	<u>-</u>	<u>328,897</u>
Total revenues, reclassifications, and other support	<u>948,871</u>	<u>(42,127)</u>	<u>906,744</u>
<u>EXPENSES:</u>			
Program activities:			
Education	20,856	-	20,856
Patient services	594,969	-	594,969
Supporting activities:			
Fundraising	4,848	-	4,848
Management and general	<u>90,201</u>	<u>-</u>	<u>90,201</u>
Total expenses	<u>710,874</u>	<u>-</u>	<u>710,874</u>
Change in net assets	<u>\$ 237,997</u>	<u>\$ (42,127)</u>	<u>\$ 195,870</u>

See accompanying NOTES TO FINANCIAL STATEMENTS

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<u>REVENUES, RECLASSIFICATIONS,</u>			
<u>AND OTHER SUPPORT:</u>			
REVENUES AND RECLASSIFICATIONS:			
Received directly:			
Contributions	\$ 56,111	\$ -	\$ 56,111
Combined Federal Campaign	4,009	-	4,009
Other	47,544	-	47,544
Special events	27,231	-	27,231
Grants	125,297	201,784	327,081
Received indirectly:			
United Way designation	23,087	-	23,087
United Way allocation	50,436	43,200	93,636
Net assets released from restrictions - satisfaction of program restrictions	<u>241,026</u>	<u>(241,026)</u>	<u>-</u>
Total revenues and reclassifications	<u>574,741</u>	<u>3,958</u>	<u>578,699</u>
OTHER SUPPORT:			
Oil royalties and dividends	15,642	-	15,642
Investment income, net	<u>283,118</u>	<u>-</u>	<u>283,118</u>
Total other support	<u>298,760</u>	<u>-</u>	<u>298,760</u>
Total revenues, reclassifications, and other support	<u>873,501</u>	<u>3,958</u>	<u>877,459</u>
<u>EXPENSES:</u>			
Program activities:			
Education	35,075	-	35,075
Patient services	465,069	-	465,069
Supporting activities:			
Fundraising	1,546	-	1,546
Management and general	<u>80,314</u>	<u>-</u>	<u>80,314</u>
Total expenses	<u>582,004</u>	<u>-</u>	<u>582,004</u>
Change in net assets	<u>\$ 291,497</u>	<u>\$ 3,958</u>	<u>\$ 295,455</u>

See accompanying NOTES TO FINANCIAL STATEMENTS

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Net assets - December 31, 2019	\$ 2,115,037	\$ 238,268	\$ 2,353,305
Change in net assets	<u>291,497</u>	<u>3,958</u>	<u>295,455</u>
Net assets - December 31, 2020	2,406,534	242,226	2,648,760
Change in net assets	<u>237,997</u>	<u>(42,127)</u>	<u>195,870</u>
Net assets - December 31, 2021	<u>\$ 2,644,531</u>	<u>\$ 200,099</u>	<u>\$ 2,844,630</u>

See accompanying NOTES TO FINANCIAL STATEMENTS

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Program Activities</u>		<u>Support Activities</u>		<u>Total Expenses</u>
	<u>Education</u>	<u>Patient Services</u>	<u>Fundraising</u>	<u>Management & General</u>	
Salaries	\$ 2,431	\$ 204,179	\$ -	\$ 60,785	\$ 267,395
Payroll taxes and employee benefits	342	27,193	-	8,560	36,095
Printing and publications	2,202	-	-	-	2,202
Video production	14,850	-	-	-	14,850
Specific assistance to individuals	-	234,415	-	-	234,415
Professional fees	140	10,360	-	3,500	14,000
Office supplies and other	361	72,025	-	9,023	81,409
Occupancy	219	21,878	-	5,465	27,562
Postage and shipping	22	1,522	-	513	2,057
Telephone	94	8,796	-	2,334	11,224
Travel and local transportation	1	61	-	21	83
Event expenses	194	14,349	4,848	-	19,391
Depreciation and amortization	-	191	-	-	191
Total functional expenses	<u>\$ 20,856</u>	<u>\$ 594,969</u>	<u>\$ 4,848</u>	<u>\$ 90,201</u>	<u>\$ 710,874</u>

See accompanying NOTES TO FINANCIAL STATEMENTS

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020

	Program Activities		Support Activities		Total
	Education	Patient Services	Fundraising	Management & General	Expenses
Salaries	\$ 23,220	\$ 177,191	\$ -	\$ 58,051	\$ 258,462
Payroll taxes and employee benefits	3,154	22,508	-	7,884	33,546
Printing and publications	2,331	-	-	-	2,331
Specific assistance to individuals	-	185,327	-	-	185,327
Professional fees	1,300	8,450	-	3,250	13,000
Office supplies and other	1,410	40,031	-	3,528	44,969
Occupancy	2,080	19,223	-	5,201	26,504
Postage and shipping	216	1,401	-	538	2,155
Telephone	698	6,419	-	1,743	8,860
Travel and local transportation	47	308	-	119	474
Event expenses	619	4,020	1,546	-	6,185
Depreciation and amortization	-	191	-	-	191
Total functional expenses	<u>\$ 35,075</u>	<u>\$ 465,069</u>	<u>\$ 1,546</u>	<u>\$ 80,314</u>	<u>\$ 582,004</u>

See accompanying NOTES TO FINANCIAL STATEMENTS

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
<u>CASH FLOWS FROM (USED FOR) OPERATING</u>		
<u>ACTIVITIES:</u>		
Change in net assets	\$ 195,870	\$ 295,455
Adjustments to reconcile change in net assets to net cash from (used for) operating activities:		
Depreciation and amortization	191	190
Net realized/unrealized gains on investments	(195,562)	(224,084)
(Increase) decrease in operating assets:		
Receivables	19,191	(43,524)
Inventory	(208)	418
Prepays	(248)	(4,510)
Increase (decrease) in operating liabilities:		
Accounts payable	34,170	(3,795)
Accrued expenses	1,055	(2,104)
Due to Breastoration	97,926	(12,139)
Deferred revenue	2,144	2,989
Net cash from operating activities	<u>154,529</u>	<u>8,896</u>
<u>CASH FLOWS FROM (USED FOR) INVESTING</u>		
<u>ACTIVITIES:</u>		
Purchases of investments	(1,714,618)	(224,777)
Sales of investments	<u>1,610,639</u>	<u>165,663</u>
Net cash (used for) investing activities	<u>(103,979)</u>	<u>(59,114)</u>
Net increase (decrease) in cash and cash equivalents	50,550	(50,218)
Cash and cash equivalents, beginning of year	<u>431,694</u>	<u>481,912</u>
Cash and cash equivalents, end of year	<u>\$ 482,244</u>	<u>\$ 431,694</u>

See accompanying NOTES TO FINANCIAL STATEMENTS

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Cancer Association of Greater New Orleans, Inc. DBA Cancer Association of Louisiana (the Association) incorporated on February 23, 1959. The Association prides itself in protecting and defending the community against cancer through education and assistance of needy cancer patients.

The Association's patient services program provides vital prescription medications and necessities to cancer patients who otherwise would have to do without. These include individuals who do not qualify for government assistance and cannot afford medical insurance. Those necessities crucial to the comfort and recovery of local cancer patients include chemo-therapeutic agents, antibiotics, anti-nausea and pain-relieving medications as well as colostomy supplies, bed pads, and other sick room equipment.

The Association strongly believes that education is a key tool in lowering cancer incidence and mortality in the Greater New Orleans area by offering a variety of classes in cancer prevention to area schools and businesses.

Method of Accounting and Financial Reporting Framework

Assets and liabilities and revenues and expenses are recognized on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as promulgated by the Financial Accounting Standards Board.

Basis of Presentation

The financial statements are presented in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958. Under the provisions of ASC section 958, net assets, revenues, and gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Association and changes therein are classified as follows:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Association. The Association's board may designate assets without restrictions for specific operational purposes from time to time.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Association or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2021 AND 2020

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Association considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Receivables

Receivables consisted of amounts due from local agencies and are recorded at cost. Based on historical experience, management believes that all receivables are collectible and, thus, no allowance has been established.

Fair Value Measurements

The carrying amounts reflected in the statements of financial position for cash, cash equivalents, and accounts receivable approximate the respective fair values of those instruments, due to their relatively short collection times. The fair value of the investments classified as "available for sale" were derived from the quoted market values for those instruments from an active market when available.

Investments

Investments are recorded at fair market value based on market quotations and consist of mutual funds, money market accounts, stocks, and bonds. Gains and losses on investments are reported on the statement of activities as increases or decreases in net assets without donor restrictions. Dividend, interest and other investment income are reported in the period earned in the statement of activities as increases in net assets without donor restrictions. Investment return is presented net of investment fees.

The Association discloses the fair value of its investments in a hierarchy that prioritizes the inputs to valuation techniques used to measure the fair value. Investments are recorded at fair value on a recurring basis. Nonrecurring fair value adjustments, if any, would typically involve donated property and equipment. There were no material nonrecurring fair value adjustments in 2021 and 2020. The three levels of the fair value hierarchy are described below:

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2021 AND 2020

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investments (continued)

Level 1 lies at the top of the hierarchy. Inputs are quoted prices in active markets.

Level 2 inputs are in the middle of the hierarchy, where data is adjusted from similar items traded in markets that are active markets or from identical or similar items in markets that are not active. Level 2 inputs do not stem directly from quoted prices.

Level 3 inputs are unobservable and require the entity to develop its own assumptions

For assets that are measured at fair value on a recurring basis in periods after initial recognition, there were no transfers between Levels 1 and 2, or transfers into and out of Level 3 in 2021 or 2020. If such transfers were to occur, they would be recognized as of the actual date of the event.

No level 2 or level 3 inputs were used by the Association during 2021 and 2020.

The Association's measurements of fair value are made on a recurring basis, and their valuation techniques (no changes in 2021 or 2020) for assets and liabilities recorded at fair value are as follows:

Mutual Funds – Valued at the net asset value of shares on the last trading day of the fiscal year, which is the basis of transactions at that date.

Property and Equipment

Acquisitions of \$500 or more are capitalized and stated at cost. Maintenance and repairs that do not improve or extend the lives of property and equipment are charged to expense as incurred. When assets are sold or retired, their cost and related accumulated depreciation are removed from the accounts and any gain or loss is reported in the statements of activities. Depreciation is provided using the straight-line method over the estimated useful lives of the asset; office furniture and equipment are depreciated over three (3) to five (5) years.

Donated Assets and Services

The Association records noncash donations as contributions at their estimated fair values at the date of donation. The Association recognizes donated services, if significant in amount, that create or enhance nonfinancial assets or that require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. For the years ended December 31, 2021 and 2020, there were no donated services. See Note 4 for a description of a promise to give the use of certain assets to the Association.

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2021 AND 2020

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Public Support and Revenue

Contributions are reported as increases in net assets with donor restrictions or net assets without donor restrictions depending on the existence and/or nature of any donor restrictions.

Grants and contributions without donor restrictions are recorded as revenue when received or unconditionally pledged. Contributions with donor restrictions are reported as increases in net assets without donor restrictions if the restrictions expire, that is, when a stipulated time restriction ends or purpose restriction is accomplished, in the reporting period in which the revenue is recognized.

Contributions of donated noncash assets are recorded at their fair values in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received.

Special Events

The Association receives revenue from special events. A portion of special events revenue is recognized as a contribution at the time of the ticket purchase. The remainder of special events revenue is recognized when the events take place as the event is the relevant performance obligation.

Functional Expenses

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Association.

Income Taxes

The Association is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. However, income from certain activities not directly related to the Association tax-exempt purpose is subject to taxation as unrelated business income. The Tax Cut and Jobs Act generally provides that a tax-exempt organization's unrelated business taxable income is increased by the amount of qualified transportation fringe benefits provided to employees. Management currently believes that the amount of unrelated business income related to parking offered to employees would be de minimis. In addition, the Association qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(2).

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2021 AND 2020

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes (continued)

The Association's evaluation as of December 31, 2021 revealed no tax positions that would have a material impact on the financial statements. The 2018 through 2020 tax years remain subject to examination by the IRS. The Association does not believe that any reasonably possible changes will occur within the next twelve months that will have a material impact on the financial statements.

Date of Management Review

Subsequent events have been evaluated through September 30, 2022, which is the date the financial statements were available to be issued.

(2) LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following reflects the Association's financial assets as of December 31, 2021 and 2020, respectively, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the balance sheet date. Amounts not available include amounts set aside for long-term investing in the board designated reserve fund that could be drawn upon if the governing board approves that action.

	<u>2021</u>	<u>2020</u>
Financial assets, at year end	\$ 3,056,292	\$ 2,725,392
Less those unavailable for general expenditure within one year due to:		
Board designated reserve fund	<u>(1,811,505)</u>	<u>(1,610,639)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 1,244,787</u>	<u>\$ 1,114,753</u>

The Association's financial assets have been reduced by amounts not available for general use because of donor imposed restrictions within one year of the balance sheet date. As a part of the Association's liquidity plan, excess cash is invested in the Association's brokerage account to earn a return while not in use.

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2021 AND 2020

(3) RECEIVABLES

Receivables consisted of the following as of December 31st,

	<u>2021</u>	<u>2020</u>
United Way of Southeast Louisiana	\$ 24,975	\$ 24,975
United Way of St. Charles	13,187	11,500
United Way of St. John	3,375	7,650
Baton Rouge General Medical Center	75,000	75,000
Libby and Blouin dividend	5,440	5,440
Emergency Food and Shelter National Board	-	43,238
Center for Restorative Breast Surgery, LLC	25,000	-
Other receivables	<u>39,737</u>	<u>30,516</u>
Total	<u>\$ 186,714</u>	<u>\$ 198,319</u>

(4) PROMISES TO GIVE

The Association entered into a five-year agreement with Baton Rouge General Medical Center (BRGMC) to establish the Association as a provider for BRGMC cancer patients and provide cancer patient resources to cancer patients in the Baton Rouge, commencing on September 1, 2018. The agreement stipulates that BRGMC shall provide the office space, internet, and phone services at no cost. Management estimated the fair value of the rental agreement to be \$7,586 annually. This amount is recorded as contribution revenue on the statement of activities and as a promise to give asset to be amortized as rent expense over the life of the lease on the statement of financial position. For each of the years ended December 31, 2021 and 2020, rent expense recognized on this leasehold was \$5,700.

(5) INVESTMENTS IN EQUITY SECURITY AND MINERAL RIGHTS

The Association currently holds a 4.44% interest in the common stock of a nonpublic company without a readily determinable market value. In accordance with EITF Issue No. 03-1, *The Meaning of Other-Than-Temporary Impairment and Its Application to Certain Investments*, the stock is carried at its original donated value of \$13,534, plus additional mineral rights of \$20,903, for a total of \$34,437, and is assessed for other than temporary impairment annually. The Association believes that no impairment existed as of December 31, 2021 and 2020. Oil royalties and dividends of \$29,446 and \$15,642 were recognized on the investments for the years ended December 31, 2021 and 2020, respectively, and are recorded as unrestricted support in the statements of activities.

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2021 AND 2020

(6) INVESTMENTS IN MUTUAL FUNDS

Level 1 investments consisted of the following at December 31st:

	<u>2021</u>	<u>2020</u>
Mutual funds	\$ 2,339,621	\$ 2,040,080
Total investments at fair value	<u>\$ 2,339,621</u>	<u>\$ 2,040,080</u>

Investment income consisted of the following at December 31st:

	<u>2021</u>	<u>2020</u>
Interest/dividend income	\$ 109,798	\$ 67,468
Realized gains (losses)	55,289	(278,315)
Unrealized gains (losses)	140,273	502,399
Investment fees	<u>(5,909)</u>	<u>(8,434)</u>
Total investment income	<u>\$ 299,451</u>	<u>\$ 283,118</u>

The Board has designated investments in the amount of \$1,811,505 and \$1,610,639 as of December 31, 2021 and 2020, respectively, as amounts set aside for the purpose of providing an additional funding source for future annual operations.

(7) BREASTORATION FUND

On July 15, 2014, cancer survivors Sandy Keller, Eve Wallinga and Kim Sport created the Breastoration Fund for the purpose of providing assistance to breast cancer patients for breast reconstruction following surgical mastectomies. The fund is maintained under the auspices of the Association, who records the amounts received as a liability. As of December 31, 2021 and 2020, Due to Breastoration was \$171,160 and \$73,234, respectively.

(8) NET ASSETS WITH DONOR RESTRICTIONS

For the years ended December 31, 2021 and 2020, net assets with donor restrictions were \$200,099 and \$242,226, respectively, consisted of timing restrictions on receivables from various United Way allocations to support operations and other grants received. These amounts are typically released from donor restrictions for general operations of the Association during the subsequent year.

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2021 AND 2020

(8) NET ASSETS WITH DONOR RESTRICTIONS (CONTINUED)

Net assets with donor restrictions from the following grantors at December 31st:

	<u>2021</u>	<u>2020</u>
United Way	\$ 63,777	\$ 34,235
Baptist Community Ministries	8,424	8,424
Baton Rouge General Medical Center	112,455	116,337
Susan G. Komen Foundation	-	15,700
Emergency Food and Shelter National Board	-	67,530
Ray Brandt	6,346	-
Bayer Fund	<u>9,097</u>	<u>-</u>
Total	<u>\$ 200,099</u>	<u>\$ 242,226</u>

(9) PAYCHECK PROTECTION PROGRAM LOAN

In May 2020, the Association was granted a \$58,454 loan under the Paycheck Protection Program, first draw, "PPP 1" administered by a Small Business Administration (SBA) approved partner. The loan is uncollateralized and is fully guaranteed by the Federal government. The Association initially recorded the loan as a refundable advance and subsequently recognized grant revenue in accordance with guidance for conditional contributions; that is, once the measurable performance or other barrier and right of return of the PPP 1 loan no longer existed. The PPP 1 loan was forgiven in November 2020 and the Association has recognized \$58,454 as grant revenue for the year ended December 31, 2020.

In February 2021, the Association was granted a \$57,965 loan under the Paycheck Protection Program, second draw, "PPP 2" administered by a Small Business Administration (SBA) approved partner. The loan is uncollateralized and is fully guaranteed by the Federal government. The Association initially recorded the loan as a refundable advance and subsequently recognized grant revenue in accordance with guidance for conditional contributions; that is, once the measurable performance or other barrier and right of return of the PPP 2 loan no longer existed. The PPP 2 loan was forgiven in July 2021 and the Association has recognized \$57,965 as grant revenue for the year ended December 31, 2021.

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2021 AND 2020

(10) LEASE OBLIGATIONS

In early 2013, the Association signed a lease for office space at 824 Elmwood Park Boulevard. The lease term is for five years effective May 1, 2013 and expiring April 30, 2018. The Association renewed the lease for 5 years at an increased rate and expires May 31, 2023. Total rent expense for the years ended December 31, 2021 and 2020 was \$21,862 and \$20,804, respectively.

Future minimum rental payments required under the operating lease as of December 31, 2021 are as follows:

2022	\$ 22,247
2023	<u>9,319</u>
	<u>\$ 31,566</u>

(11) DEFINED CONTRIBUTION PLAN

The Association has a defined contribution plan (the Plan) covering all full-time employees. Employees are eligible to participate in the Plan on the January 1st following two full years of service. The Association makes discretionary contributions to the Plan each year of 7.5% of participants' gross compensation. Participants are not permitted to make contributions to the Plan. Participants immediately vest 100% in the Association's contributions. Total employer contribution expense for the years ended December 31, 2021 and 2020 was \$14,085 and \$8,866, respectively, and is included in the statements of functional expenses in employee benefits.

(12) CONCENTRATION OF CREDIT RISK

At December 31, 2021 and 2020, the Association maintained checking and money market accounts at various financial institutions. The Federal Deposit Insurance Corporation (FDIC) ensures the accounts up to \$250,000. As of December 31, 2021 and 2020, the Association's cash balance exceeded the FDIC insurance by \$193,337 and \$140,514, respectively. The Association has not experienced any losses in these accounts and management believes they are not exposed to any significant credit risk. The Association maintains cash and investment balances with investment brokerage firms. The Securities Investor Protection Corporation (SIPC) insures accounts at each institution up to \$500,000. The balances of cash and investments held by investment brokerage firms exceeded SIPC insurance by \$1,388,145 and \$1,110,640 at December 31, 2021 and 2020, respectively. The Association has not experienced any losses in these accounts and management believes they are not exposed to any significant credit risk.

As of December 31, 2021, 76% of the Association's receivables are due from United Way affiliates and two other grantors and approximately 72% of the Association's public support was provided from various United Way affiliates and four other grantors.

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2021 AND 2020

(12) CONCENTRATION OF CREDIT RISK (CONTINUED)

As of December 31, 2020, 60% of the Association's receivables are due from United Way affiliates and one other grantor and approximately 64% of the Association's public support was provided from various United Way affiliates and three other grantors.

(13) NEW ACCOUNTING PRONOUNCEMENTS

Update (Update) No. 2016-02, "*Leases*." This Update seeks to increase transparency and comparability among organizations by recognizing lease assets and lease liabilities on the balance sheet and by disclosing key information about leasing arrangements. Deferring the effective date of Update No. 2016-02 to annual reporting periods beginning after December 15, 2020, the FASB issued Update No. 2019-10, "*Financial Instruments-Credit Losses (Topic 326), Derivatives and Hedging (Topic 815), and Lease (Topic 842)*." The FASB further delayed the implementation date by one year through ASU 2020-05 "*Revenue from Contracts with Customers (Topic 606) and Leases (Topic 842)*." Entities may now apply the guidance in Update No. 2016-02 to annual reporting periods beginning after December 15, 2021, and to interim reporting periods within annual reporting periods beginning after December 15, 2022. The Association plans to adopt this Update as applicable by the effective date.

The FASB has issued ASU 2020-07, "*Not-for-Profit Entities (Topic 958), Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*." The Update requires nonprofits to change their financial statement presentation and disclosure of contributed nonfinancial assets, or gifts-in-kind. The FASB has issued the update in an effort to improve transparency in reporting nonprofit gifts-in-kind. The Update requires the new standard to be applied retrospectively. Entities must apply the guidance in the Update to annual reporting periods beginning after June 15, 2021. The Association plans to adopt this Update as applicable by the effective date.

Schedule 1

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
COMBINING STATEMENT OF ACTIVITIES AND FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021

	EDUCATION						
	Cancer Association of St. Charles	Cancer Association of St. John	Baton Rouge Area	Cancer Association of South Louisiana	Cancer Association of Louisiana	Cancer Association Southeast Louisiana	Combined
Revenues and other support without donor restrictions:							
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	750	\$ 750
Combined Federal Campaign	-	-	-	-	-	50	50
Other	-	-	-	-	-	1,304	1,304
Legacies and endowments	-	-	-	-	-	-	-
Special events	-	-	-	-	-	2,041	2,041
Grants	-	-	-	-	-	3,472	3,472
United Way designation	-	-	-	-	-	387	387
United Way allocation	-	-	-	-	-	-	-
Realized/unrealized loss on investments	-	-	-	-	-	5,989	5,989
Interest, dividends, royalties	-	-	-	-	-	589	589
Total revenues and other support without donor restrictions	-	-	-	-	-	14,582	14,582
Revenues and other support with donor restrictions:							
Grants	-	-	-	-	-	-	-
United Way designation and allocation	-	-	-	-	-	-	-
Total revenues and other support with donor restrictions	-	-	-	-	-	-	-
Total revenues and other support	\$ -	\$ -	\$ -	\$ -	\$ -	14,582	\$ 14,582
Expenses:							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	2,432	\$ 2,432
Payroll taxes and employee benefits	-	-	-	-	-	342	342
Specific assistance to individuals	-	-	-	-	-	-	-
Printing and publications	-	-	-	-	-	2,202	2,202
Video production	-	-	-	-	-	14,850	14,850
Professional fees	-	-	-	-	-	140	140
Office supplies and other	-	-	-	-	-	361	361
Occupancy	-	-	-	-	-	218	218
Postage and shipping	-	-	-	-	-	22	22
Telephone	-	-	-	-	-	94	94
Travel and local transportation	-	-	-	-	-	1	1
Fund raising expense	-	-	-	-	-	194	194
Depreciation and amortization	-	-	-	-	-	-	-
Total expenses	-	-	-	-	-	20,856	20,856
Increase (decrease) in net assets	\$ -	\$ -	\$ -	\$ -	\$ -	(6,274)	\$ (6,274)

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
COMBINING STATEMENT OF ACTIVITIES AND FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021

PATIENT SERVICES									
	Cancer Association of St. Charles 100%	Cancer Association of St. John 100%	Baton Rouge Area 100%	Cancer Association of South Louisiana 100%	Cancer Association of Louisiana 100%	Cancer Association of Southeast Louisiana 98%	Combined		
Revenues and other support without donor restrictions									
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,737	\$ 36,737		
Combined Federal Campaign	-	-	-	-	-	2,466	2,466		
Other	-	-	-	-	-	5,972	5,972		
Legacies and endowments	-	-	-	-	-	-	-		
Special events	-	-	-	-	-	-	-		
Grants	-	-	-	-	725	170,104	170,829		
United Way designation	-	-	-	-	-	18,957	18,957		
United Way allocation	-	-	-	-	-	-	-		
Realized/unrealized loss on investments	-	-	-	-	-	-	-		
Interest, dividends, royalties	-	-	-	-	-	293,462	293,462		
Total revenues and other support without donor restrictions	-	-	-	-	-	28,857	28,857		
						656,560	657,285		
Revenues and other support with donor restrictions									
Grants	10,000	-	75,000	-	-	-	-		85,000
United Way designation and allocation	19,780	4,500	-	8,373	-	-	-		32,653
Total revenues and other support with donor restrictions	29,780	4,500	75,000	8,373	-	-	-		117,653
Total revenues and other support	\$ 29,780	\$ 4,500	\$ 75,000	\$ 8,373	\$ 725	\$ 656,560	\$ 774,938		
Expenses:	100%	100%	100%	100%	100%	74%			
Salaries	\$ -	\$ -	\$ 24,258	\$ -	\$ -	\$ 179,921	\$ 204,179		
Payroll taxes and employee benefits	-	-	1,856	-	-	25,337	27,193		
Specific assistance to individuals	-	3,941	29,178	5,518	24,332	155,826	234,415		
Printing and publications	15,620	-	-	-	-	-	-		
Video production	-	-	-	-	-	-	-		
Professional fees	-	-	-	-	-	-	-		
Office supplies and other	2,374	540	24,000	837	17,564	10,360	10,360		
Occupancy	-	-	5,700	-	-	26,709	72,024		
Postage and shipping	-	-	-	-	-	16,178	21,878		
Telephone	-	-	1,886	-	-	1,522	1,522		
Travel and local transportation	-	-	-	-	-	6,910	8,796		
Fund raising expense	-	-	-	-	-	61	61		
Depreciation and amortization	-	-	-	-	-	14,349	14,349		
Total expenses	17,994	4,481	87,069	6,355	41,896	437,173	594,908		
Increase (decrease) in net assets	\$ 11,786	\$ 19	\$ (12,069)	\$ 2,018	\$ (41,171)	\$ 219,387	\$ 179,970		

Schedule 1 (Continued)

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
COMBINING STATEMENT OF ACTIVITIES AND FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021

	TOTAL PROGRAM SERVICES					
	Cancer Association of St. Charles	Cancer Association of St. John	Baton Rouge Area	Cancer Association of South Louisiana	Cancer Association of Louisiana	Cancer Association Southeast Louisiana
						Combined
Revenues and other support without donor restrictions						
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,487
Combined Federal Campaign	-	-	-	-	-	2,516
Other	-	-	-	-	-	7,276
Legacies and endowments	-	-	-	-	-	-
Special events	-	-	-	-	-	102,046
Grants	-	-	-	-	725	173,576
United Way designation	-	-	-	-	-	19,344
United Way allocation	-	-	-	-	-	-
Realized/unrealized loss on investments	-	-	-	-	-	299,451
Interest, dividends, royalties	-	-	-	-	-	29,446
Total revenues and other support without donor restrictions	-	-	-	-	725	671,142
Revenues and other support with donor restrictions						
Grants	10,000	-	75,000	-	-	85,000
United Way designation and allocation	19,780	4,500	-	8,373	-	32,653
Total revenues and other support with donor restrictions	29,780	4,500	75,000	8,373	-	117,653
Total revenues and other support	\$ 29,780	\$ 4,500	\$ 75,000	\$ 8,373	\$ 725	\$ 789,520
Expenses:						
Salaries	\$ -	\$ -	\$ 24,258	\$ -	\$ -	\$ 182,353
Payroll taxes and employee benefit	-	-	1,856	-	-	25,679
Specific assistance to individuals	15,620	3,941	29,178	5,518	24,332	155,826
Printing and publications	-	-	-	-	-	2,202
Video production	-	-	-	-	-	14,850
Professional fees	-	-	-	-	-	10,500
Office supplies and other	2,374	540	24,000	837	17,564	27,070
Occupancy	-	-	5,700	-	-	16,396
Postage and shipping	-	-	-	-	-	1,544
Telephone	-	-	1,886	-	-	7,004
Travel and local transportation	-	-	-	-	-	62
Fund raising expense	-	-	-	-	-	14,543
Depreciation and amortization	-	-	191	-	-	191
Total expenses	17,994	4,481	87,069	6,355	41,896	458,029
Increase (decrease) in net assets	\$ 11,786	\$ 19	\$ (12,069)	\$ 2,018	\$ (41,171)	\$ 213,113
						\$ 173,696

**CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
COMBINING STATEMENT OF ACTIVITIES AND FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021**

See Independent Auditors' Report
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CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
DBA CANCER ASSOCIATION OF LOUISIANA
COMBINING STATEMENT OF ACTIVITIES AND FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021

	TOTAL SERVICES					
	Cancer Association of St. Charles	Cancer Association of St. John	Baton Rouge Area	Cancer Association of South Louisiana	Cancer Association of Louisiana	Cancer Association Southeast Louisiana Combined
Revenues and other support without donor restrictions						
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,487
Combined Federal Campaign	-	-	-	-	-	2,516
Other	-	-	-	-	-	43,696
Legacies and endowments	-	-	-	-	-	-
Special events	-	-	-	-	-	102,046
Grants	-	-	-	-	725	173,576
United Way designation	-	-	-	-	-	19,344
United Way allocation	-	-	-	-	-	30,000
Realized/unrealized loss on investments	-	-	-	-	-	299,451
Interest, dividends, royalties	-	-	-	-	-	29,446
Total revenues and other support without donor restrictions	-	-	-	-	725	737,562
Revenues and other support with donor restrictions						
Grants	10,000	-	75,000	-	-	25,804
United Way designation and allocator	19,780	4,500	-	8,373	-	25,000
Total revenues and other support with donor restrictions	29,780	4,500	75,000	8,373	-	50,804
Total revenues and other support	\$ 29,780	\$ 4,500	\$ 75,000	\$ 8,373	\$ 725	\$ 788,366
Expenses:						
Salaries	\$ -	\$ -	\$ 24,258	\$ -	\$ -	\$ 243,137
Payroll taxes and employee benefit	-	-	1,856	-	-	34,239
Specific assistance to individuals	15,620	3,941	29,178	5,518	24,332	155,826
Printing and publications	-	-	-	-	-	2,202
Video production	-	-	-	-	-	14,850
Professional fees	-	-	-	-	-	14,000
Office supplies and other	2,374	540	24,000	837	17,564	36,094
Occupancy	-	-	5,700	-	-	21,862
Postage and shipping	-	-	-	-	-	2,057
Telephone	-	-	1,886	-	-	9,338
Travel and local transportation	-	-	-	-	-	83
Fund raising expense	-	-	-	-	-	19,391
Depreciation and amortization	-	-	191	-	-	191
Total expenses	17,994	4,481	87,069	6,355	41,896	553,079
Increase (decrease) in net assets	\$ 11,786	\$ 19	\$ (12,069)	\$ 2,018	\$ (41,171)	\$ 235,287
						\$ 195,870

CANCER ASSOCIATION OF GREATER NEW ORLEANS
DBA CANCER ASSOCIATION OF LOUISIANA
(a segment of the Cancer Association of Greater New Orleans, Inc. includes Washington and Tangipahoa parishes)
UNITED WAY BUDGET FORM 3 FORMAT
for the period from July 1, 2020 through June 30, 2021

	Agency Total	Supporting Services Management and General	Total Program Services	Education	Patient Services
Revenues:					
4200 Board generated self support	\$ 281,103	\$ -	\$ 281,103	\$ -	\$ 281,103
4201 Client generated self support	-	-	-	-	-
6700 Other revenue	557,608	557,608	-	-	-
	838,711	557,608	281,103	-	281,103
4702 UNITED WAY Designation	20,209	-	20,209	-	20,209
4703 CFC Designation	4,659	-	4,659	-	4,659
4704 Other UNITED WAY Funding	728	-	728	-	728
	25,596	-	25,596	-	25,596
4701 UNITED WAY Allocation	50,000	-	50,000	-	50,000
Total revenues	914,307	557,608	356,699	-	356,699
Expenses:					
7000 Salaries	227,288	56,822	170,466	-	170,466
7100 Benefits	13,964	3,491	10,473	-	10,473
7200 Taxes	13,534	3,383	10,151	-	10,151
8400 Occupancy expense	21,817	5,454	16,363	-	16,363
8700 Travel and transportation expense	332	83	249	-	249
8100 Office supplies	1,249	312	937	-	937
8600 Printing	658	164	494	-	494
8900 Direct assistance to individuals	185,475	-	185,475	-	185,475
9400 Other	51,330	12,832	38,498	-	38,498
9402 Board generated self support	18,068	4,517	13,551	-	13,551
Total expenses	533,715	87,058	446,657	-	446,657
Net Difference	\$ 380,592	\$ 470,550	\$ (89,958)	\$ -	\$ (89,958)

Expense Analysis:					
Total Direct Program Expenses	\$	\$	\$	\$	\$
Percent of Total Program Expenses		0%			100%
Distribution of M&O Expenses	\$	\$	\$	\$	\$
Grand total Program Expenses	\$	\$	\$	\$	\$
Actual Unduplicated People Served					593
Cost per Person	\$	\$	\$	\$	\$
					900

Note: No Education services because of COVID-19 restrictions